



ABSTRACT

1 An apparatus, system and process for effecting one or more of the reception, transmission,
2 translation and storage of data files containing information relating to financial instruments among
3 and between multiple institutions wherein a data file in a first file format is received from an
4 originating institution, the file is translated into a second data file format selected by an institution
5 that is to receive the information, the information is stored in memory which is uniquely accessible
6 to the receiving institution and transmitted to the receiving institution. Information derived from the
7 financial instrument information contained in the second data file format may be transmitted to a
8 settlement mechanism. The transmission to the receiving institution and to a settlement mechanism
9 may occur on demand, based on instructions by the originating institution and within a prearranged
10 time period.

* * * * *

08/11/93